

Exam. Code : 406301

Subject Code : 8481

Diploma in Professional Accountancy Semester-I

BASICS OF ACCOUNTANCY

Paper—DIPA-101

Time Allowed—Three Hours] [Maximum Marks—50

Note :—ALL questions are of equal marks. Attempt any **FIVE** questions selecting at least **ONE** from each section. Question **FIVE** can be attempted from any section.

SECTION—A

1. What are Bank Payment and Petty Cash Payment vouchers ? Write procedure of preparing these.
2. Differentiate between Debit note and Credit note. How are these prepared ? Give Proforma.

SECTION—B

3. What are Sales and Purchase Registers ? Explain their writing (inclusive of GST treatment).
4. Explain the writing of :
 - (a) Journal Register
 - (b) Cash and Bank Book.

SECTION—C

5. What are the various causes of difference in Trial Balance ? How can these be located ?
6. How is interest calculated on Bank and Loan accounts ? Explain with the help of a practical example.

SECTION—D

7. Give Proforma of Balance Sheet and Profit & Loss Account as per Companies Act.
8. Rectify the following errors :
 - (i) Wages paid to workers (Rs. 250) for repairing the building have been debited to wages account.
 - (ii) A sum of Rs. 65 spent for repairing office furniture has been debited to furniture account.
 - (iii) Purchase of typewriter for Rs. 800 has been passed through day book.
 - (iv) Rs. 75 paid as the examination fees of the proprietor's son has been posted to general expenses account.
 - (v) Stock of goods valued at Rs. 950 donated to ND fund has been posted to general expenses account.

- (vi) Rs. 5,400 received from Mr. Mehta were posted to the debit side of his account.
- (vii) Discount of Rs. 2,000 received was posted to the debit of discount account.
- (viii) Rs. 1,000 being purchases return were posted to the purchase account.
- (ix) Rs. 3,740 paid for repairs to motor car were debited to motor car account as Rs. 1,740.
- (x) Rs. 250 received from B.K. Ghose has been credited to account of K.B. Ghose.